

1999 ANNUAL REPORT

Produced by:



**Greater
Statesville
Development
Corporation**

*Serving Statesville, Troutman
And Iredell County.*



January, 2000

Dear Friends:

As we embark upon the new millennium it is time to reflect on the activities and accomplishments of our organization during 1999. With this in mind, I am happy to present you with the 1999 Annual Report for the Greater Statesville Development Corporation. I certainly hope the information included in the report will be beneficial to you and that it will highlight the positive economic indicators reflective of our local economy. I would like to thank each of our volunteers and funding entities for their support in assisting our organization to pursue the goal of strengthening and improving our local economy.

Upon review of this document, I think you will agree that 1999 has certainly been a good year for our community. There were a number of new locations and existing industry expansions that will help to strengthen our local economy in the years to come. Additionally, in 1999 Iredell County building permits topped \$100 million for the first time. On an organizational note, the Greater Statesville Development Corporation underwent a strategic planning process that resulted in the adoption of a Strategic Focus Resolution and a reinstatement of our organization's mission. While 1999 has been an active and prosperous year, we continue to strive for better results in the future.

I will close by reiterating our pledge to do everything within our power to make the Greater Statesville Development Corporation a more effective and efficient organization for the citizens of our community. Thanks again for your support.

Sincerely,

R.B. Sloan, Jr.
Chairman

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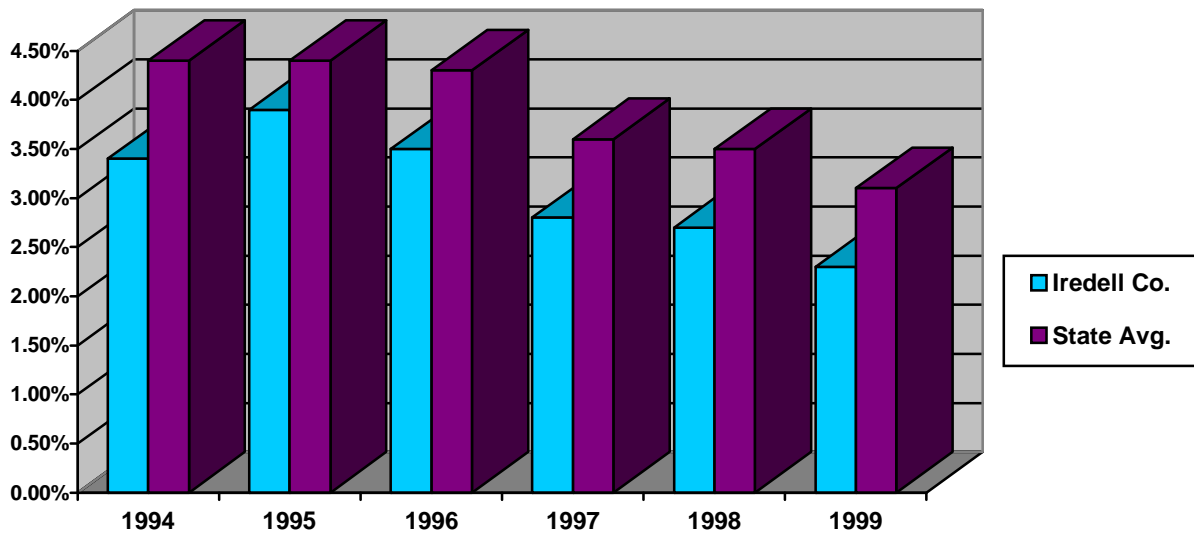
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IREDELL COUNTY EMPLOYMENT TRENDS

<u>Year</u>	<u>Average Annual Unemployment Rate</u>	<u>State Average</u>
1994	3.4%	4.4%
1995	3.9%	4.3%
1996	3.5%	4.3%
1997	2.8%	3.6%
1998	2.7%	3.5%
1999	2.3%*	3.1%*

*1999 rate includes 11 months. At this time monthly total for December has not been released.

Source: Employment Security Commission www.esc.state.nc.us

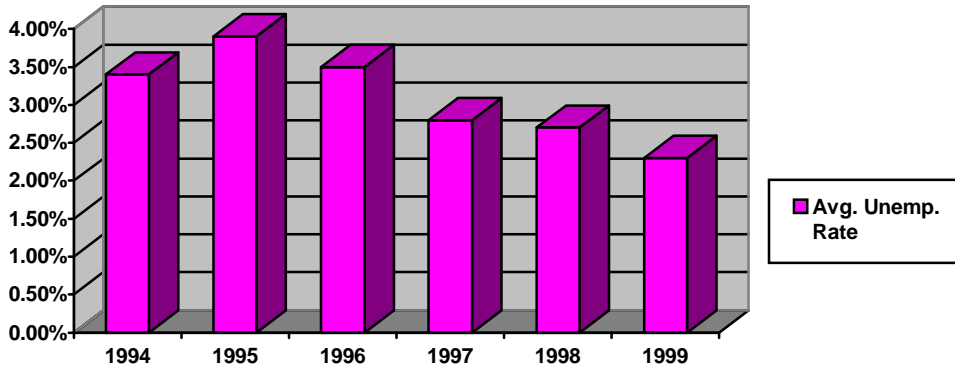
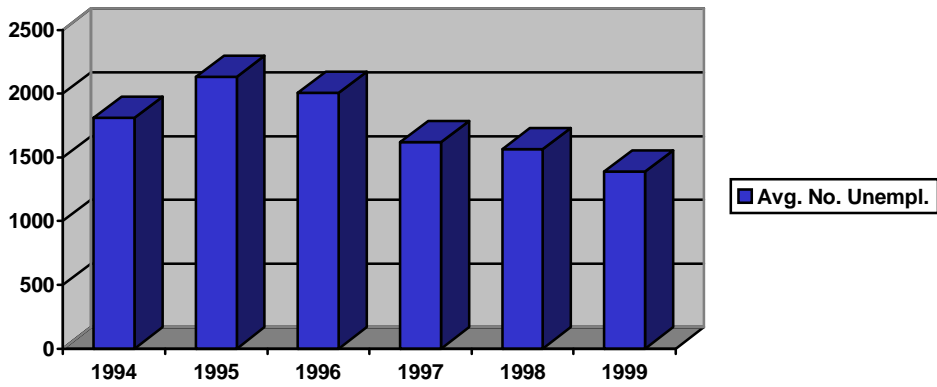


IREDELL COUNTY

<u>Year</u>	<u>Average No. People Unemployed</u>	<u>Average Unemployment Rate</u>
1994	1810	3.4%
1995	2133	3.9%
1996	2008	3.5%
1997	1,620	2.8%
1998	1,562	2.7%
1999*	1,388*	2.3%*

*Average based on first 11 months of 1999. At this time monthly total for December has not been released.

Source: Employment Security Commission. www.esc.state.nc.us Each line item represents the yearly average.



IREDELL COUNTY MONTHLY LABOR FORCE REVIEW

Month	Labor Force Data	1990	1995	1996	1997	1998	1999
JAN.	Monthly Labor Force	51,004	53,890	56,440	56,640	57,260	57,480
	Monthly Employment	48,339	52,450	54,110	55,000	55,670	55,910
	Monthly Unemployment	2,665	1,440	2,330	1,640	1,590	1,570
	Monthly Unemployment Rate	5.2	2.7	4.1	2.9	2.8	2.7
FEB.	Monthly Labor Force	51,269	54,360	57,320	57,160	57,750	57,300
	Monthly Employment	49,232	52,710	54,690	55,330	55,720	55,710
	Monthly Unemployment	2,037	1,650	2,630	1,830	2,030	1,590
	Monthly Unemployment Rate	4.0	3.0	4.6	3.2	3.5	2.8
MAR.	Monthly Labor Force	51,556	54,490	57,100	57,370	57,830	57,530
	Monthly Employment	49,746	52,860	54,930	56,030	56,100	56,310
	Monthly Unemployment	1,810	1,630	2,170	1,340	1,730	1,220
	Monthly Unemployment Rate	3.5	3.0	3.8	2.3	3.0	2.1
APR.	Monthly Labor Force	50,947	54,540	58,130	57,960	58,090	57,970
	Monthly Employment	49,295	52,940	55,630	56,790	56,350	56,930
	Monthly Unemployment	1,652	1,600	2,500	1,170	1,740	1,040
	Monthly Unemployment Rate	3.2	2.9	4.3	2.0	3.0	1.8
MAY	Monthly Labor Force	53,059	55,000	58,120	58,550	58,010	58,530
	Monthly Employment	50,831	53,280	56,420	57,090	56,650	57,330
	Monthly Unemployment	2,228	1,720	1,700	1,460	1,360	1,200
	Monthly Unemployment Rate	4.2	3.1	2.9	2.5	2.3	2.1
JUNE	Monthly Labor Force	53,621	56,250	59,020	59,380	58,720	59,420
	Monthly Employment	51,477	53,890	57,130	57,560	57,340	58,080
	Monthly Unemployment	2,144	2,360	1,890	1,820	1,380	1,340
	Monthly Unemployment Rate	4.0	4.2	3.2	3.1	2.4	2.3
JULY	Monthly Labor Force	52,820	56,960	60,470	60,420	58,970	60,050
	Monthly Employment	50,589	54,580	58,110	58,360	57,530	58,570
	Monthly Unemployment	2,231	2,380	2,360	2,060	1,440	1,480
	Monthly Unemployment Rate	4.2	4.2	3.9	3.4	2.4	2.5
AUG.	Monthly Labor Force	52,109	56,310	58,890	59,770	58,780	59,550
	Monthly Employment	50,148	54,250	57,280	57,930	56,830	57,790
	Monthly Unemployment	1,961	2,060	1,610	1,840	1,950	1,760
	Monthly Unemployment Rate	3.8	3.7	2.7	3.1	3.3	3
SEPT.	Monthly Labor Force	51,717	55,710	58,580	59,290	57,850	58,920
	Monthly Employment	49,714	53,810	56,840	57,780	56,500	57,680
	Monthly Unemployment	2,003	1,900	1,740	1,510	1,350	1,240
	Monthly Unemployment Rate	3.9	3.4	3.0	2.5	2.3	2.1
OCT.	Monthly Labor Force	51,520	55,840	59,150	59,290	58,530	60,680
	Monthly Employment	48,923	54,010	57,120	57,810	57,230	59,270
	Monthly Unemployment	2,597	1,830	2,030	1,480	1,300	1,410
	Monthly Unemployment Rate	5.0	3.3	3.4	2.5	2.2	2.3
NOV.	Monthly Labor Force	52,134	55,850	58,830	59,460	58,950	60,930
	Monthly Employment	49,011	54,050	56,940	57,920	57,310	59,510
	Monthly Unemployment	3,123	1,800	1,890	1,540	1,640	1,420
	Monthly Unemployment Rate	6.0	3.2	3.2	2.6	2.8	2.3
DEC.	Monthly Labor Force	52,303	55,850	58,620	58,890	58,644	
	Monthly Employment	49,173	53,900	56,890	57,490	57,411	
	Monthly Unemployment	3,130	1,950	1,730	1,400	1,233	
	Monthly Unemployment Rate	6.0	3.5	3.0	2.4	2.1	

Source: North Carolina Employment Security Commission Centralina Information Services, Centralina Council of Governments, 1999.

IREDELL COUNTY
Insured Employment and Wages for 1995

<u>Industry</u>	<u># of Units</u>	<u>Annual Avg. Employment</u>	<u>Annual Wage Paid</u>	<u>Avg. Annual Wage/Work</u>	<u>% inc. From Previous Year</u>
Manufacturing	254	18,380	476,828,340	25,943	3%
Food & Kindred Products	10	494	13,979,539	28,299	3%
Textile Mill Products	37	3,846	96,068,985	24,979	8%
Apparel & Other Finished Products	12	2,108	39,221,598	18,606	2%
Lumber & Wood Products	26	1,141	27,323,514	23,947	1%
Furniture & Fixtures	19	1,696	33,787,486	19,922	.49%
Paper & Allied Products	11	813	25,076,588	30,845	2%
Printing & Publishing	12	155	3,400,812	21,941	7%
Rubber & Plastic Products	17	1,401	35,396,522	25,265	3%
Stone, Clay, Glass & Concrete	12	658	16,748,768	25,454	4%
Primary Metal Ind. Fabricated Metal	8	250	6,642,386	26,570	4%
Products	18	691	17,968,204	26,003	-2%
Industrial Machinery & Equip.	40	2,497	77,827,904	31,169	1%
Electronic & Other Electrical	5	992	25,977,190	26,187	2%
Transportation Equip.	13	801	34,459,422	43,021	6%
Instruments & Related Products	7	739	19,925,562	26,963	2%
Retail Trade	695	9,766	130,599,813	13,373	2%
Wholesale Trade	260	2,101	72,010,488	34,274	15%
Services	843	7,455	171,738,565	23,037	6%

IREDELL COUNTY
Insured Employment and Wages for 1996

<u>Industry</u>	<u># of Units</u>	<u>Annual Avg. Employment</u>	<u>Annual Wage Paid</u>	<u>Avg. Annual Wage/Work</u>	<u>% inc. From Previous Year</u>
Manufacturing	259	17,631	475,625,812	26,977	4%
Food & Kindred Products	11	506	14,382,344	28,424	.4%
Textile Mill Products	39	3,562	88,995,754	24,985	.02%
Apparel & Other Finished Products	12	1,826	34,640,737	18,971	1.9%
Lumber & Wood Products	25	1,109	28,620,759	25,808	7%
Furniture & Fixtures	20	1,570	33,609,216	21,407	7%
Paper & Allied Products	10	867	27,618,064	31,855	3%
Printing & Publishing	12	166	3,808,855	22,945	4%
Rubber & Plastic Products	17	1,195	31,947,808	26,735	5%
Stone, Clay, Glass & Concrete	15	502	12,917,823	25,733	1%
Primary Metal Ind. Fabricated Metal Products	9	266	8,084,939	30,395	14%
Industrial Machinery & Equip.	19	713	21,835,470	30,625	15%
Electronic & Other Electrical	43	2,628	83,334,184	31,710	1%
Transportation Equip. Instruments & Related Products	5	1,056	28,781,706	27,255	3%
	9	854	33,803,372	39,582	-8%
	6	700	19,721,094	28,173	4%
Retail Trade	684	9,984	138,103,203	13,832	3%
Wholesale Trade	282	2,082	77,849,704	37,392	9%
Services	890	8,363	199,508,856	23,856	3%

IREDELL COUNTY
Insured Employment and Wages for 1997

<u>Industry</u>	<u># of Units</u>	<u>Annual Avg. Employment</u>	<u>Annual Wage Paid</u>	<u>Avg. Annual Wage/Work</u>	<u>% inc. From Previous Year</u>
Manufacturing	283	17,381	501,659,167	28,863	7%
Food & Kindred Products	12	539	16,518,636	30,647	8%
Textile Mill Products	36	3,479	91,048,986	26,171	5%
Apparel & Other Finished Products	11	1,572	33,916,948	21,576	14%
Lumber & Wood Products	28	1,273	33,223,271	26,098	1%
Furniture & Fixtures	21	1,571	35,301,785	22,471	5%
Paper & Allied Products	11	928	31,841,165	34,312	7%
Printing & Publishing	12	173	3,901,053	22,549	-1%
Rubber & Plastic Products	18	980	29,438,278	30,039	12%
Stone, Clay, Glass & Concrete	14	477	12,629,317	26,477	3%
Primary Metal Ind. Fabricated Metal	8	281	8,973,146	31,933	5%
Products	20	732	23,531,202	32,146	5%
Industrial Machinery & Equip.	51	2,527	83,683,510	33,116	4%
Electronic & Other Electrical	5	1,088	32,250,062	29,642	9%
Transportation Equip.	16	882	36,956,902	41,901	6%
Instruments & Related Products	9	742	23,525,967	31,706	13%
Retail Trade	676	10,698	159,509,976	14,910	8%
Wholesale Trade	300	2,215	82,908,587	37,431	.1%
Services	937	9,258	230,882,817	24,939	5%

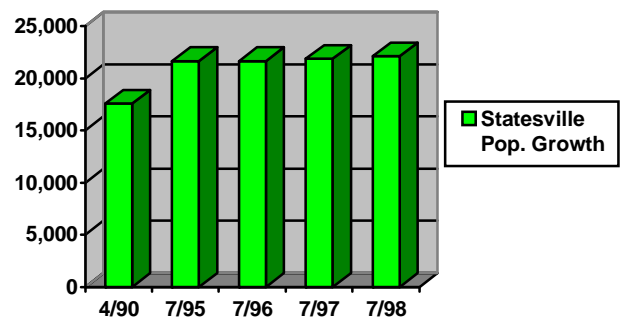
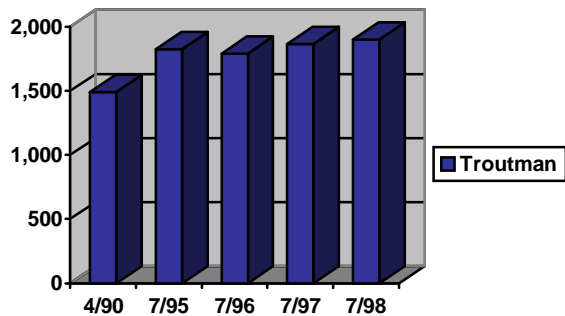
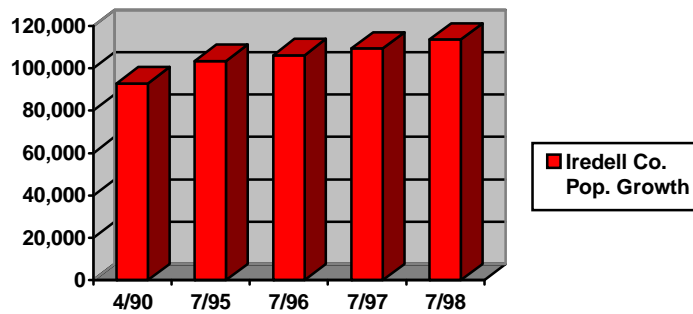
IREDELL COUNTY
Insured Employment and Wages in 1998

	<u>No. of Units</u>	<u>Annual Avg. Employment</u>	<u>Annual Wage Paid</u>	<u>Avg. Annual Wage/Worker</u>	<u>% Increase From Previous Yr.</u>
Manufacturing	293	17,185	524,843,167	30,541	6%
Food & Kindred Products	11	565	18,518,456	32,776	7%
Textile Mill Products	37	3,397	91,083,082	26,813	3%
Apparel & Other Finished Products	10	1,298	30,416,794	23,434	9%
Lumber & Wood Products	28	1,219	33,710,263	27,654	6%
Furniture & Fixtures	24	1,566	37,239,438	23,780	6%
Paper & Allied Products	14	963	33,053,769	34,324	.03%
Printing & Publishing	12	166	3,646,009	21,964	-3%
Rubber & Misc. Plastic Products	19	1,020	30,478,583	29,881	-.53%
Stone, Clay, Glass & Concrete	17	440	12,158,196	27,632	4%
Primary Metal Industries Fabricated Metal	8	343	12,016,741	35,034	10%
Products	24	755	24,510,675	32,464	1%
Industrial Machinery & Equip.	51	2,486	90,330,080	36,336	10%
Electronic & Other Electrical Eqpmt.	5	1,080	34,531,922	31,974	8%
Transportation Equip.	14	941	39,131,336	41,585	-.75%
Instruments & Related Products	8	791	28,243,405	35,706	13%
Retail Trade	690	10,618	170,538,623	16,061	8%
Wholesale Trade	308	2,418	90,193,659	37,301	-.35%
Services	1,042	10,211	264,431,841	25,897	4%

POPULATION GROWTH

	<u>April 1990</u>	<u>July 1995</u>	<u>July 1996</u>	<u>July 1997</u>	<u>July 1998</u>	<u>Percent Change</u>
Iredell County	93,205	103,462	106,233	109,261	113,516	21.8%
Statesville	17,567	21,655	21,658	21,867	22,094*	25.8%
Troutman	1,493	1,826	1,792	1,868	1,901	27.3%
Harmony	502	548	565	570	586	16.7%
Love Valley	67	75	76	76	78	16.4%

*Statesville ranks as the state's 27th most populated city.



Source: North Carolina Office of State Planning (Internet address: www.ospl.state.nc.us)
Percent change based on 1990 and 1998 figures.

**POPULATION BY AGE
1990**

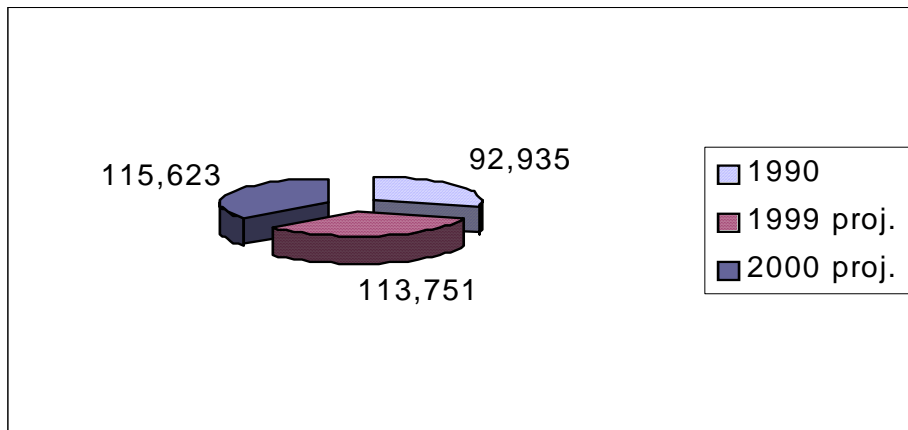
Statesville	Age	Troutman
223	Under 1 year	14
515	1 and 2 years	48
478	3 and 4 years	36
214	5 years	20
234	6 years	20
636	7 to 9 years	63
416	10 and 11 years	60
404	12 and 13 years	62
230	14 years	18
231	15 years	20
262	16 years	24
252	17 years	24
255	18 years	31
277	19 years	26
259	20 years	21
233	21 years	14
727	22 to 24 years	42
1,369	25 to 29 years	107
1,370	30 to 34 years	144
1,118	35 to 39 years	161
1,041	40 to 44 years	95
892	45 to 49 years	75
842	50 to 54 years	60
817	55 to 59 years	58
376	60 and 61 years	25
610	62 to 64 years	45
978	65 to 69 years	46
852	70 to 74 years	49
661	75 to 79 years	42
466	80 to 84 years	27
329	85 years and over	16
17,567	TOTAL	1,493

Source: US Census Bureau

**POPULATION:
Age Breakdown for
Iredell County**

Total Population			
Age	1990	1999 proj.	2000 proj.
0-2	(0-4) combined	4,434	4,496
3-4	6,376	3,106	3,072
5	1,216	1,535	1,591
6-13	9,776	12,506	12,626
14	1,180	1,508	1,554
15	1,279	1,361	1,527
16-17	2,745	2,780	1,855
18	1,295	1,330	1,321
19-24	7,954	7,792	7,811
25-34	15,090	16,156	16,008
35-44	13,923	17,905	18,173
45-54	10,761	15,860	16,368
55-59	4,576	6,323	6,487
60-64	4,534	5,441	5,574
65-74	7,218	8,719	8,933
75-84	3,969	5,303	5,437
85-94	966	1,577	1,669
95-up	68	115	121
Total	92,935	113,751	115,623

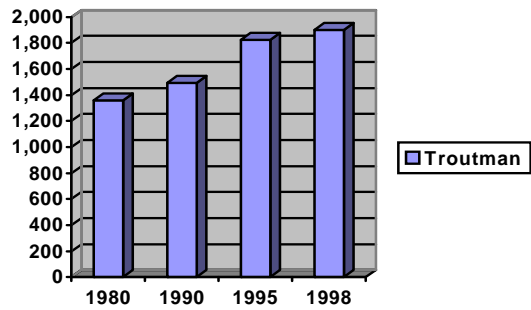
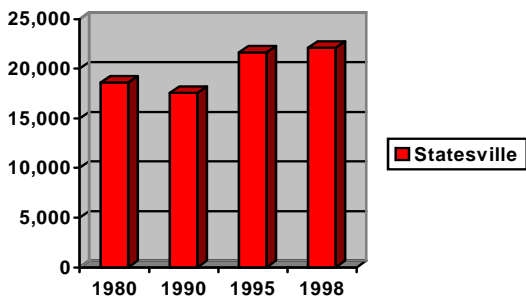
Source: NC State Data Center



POPULATION

<u>STATESVILLE</u>	<u>YEAR</u>	<u>TROUTMAN</u>
18,622	1980	1,360
19,249	1985	1,473
17,567	1990	1,493
21,193	1991	1,547
20,876	1992	1,553
20,996	1993	1,603
21,274	1994	1,798
21,655	1995	1,826
21,658	1996	1,792
21,867	1997	1,868
22,094	1998	1,901

Source: North Carolina Office of State Planning (www.ospl.state.nc.us)



RETAIL SALES ANALYSIS

<u>Year</u>	<u>Statesville</u>	<u>Iredell County</u>
1994/95	694,177,470	1,242,026,889
1995/96	727,278,893	1,365,508,206
1996/97	754,674,353	1,492,321,508
1997/98	797,140,040	1,650,093,085
1998/99	872,066,308	1,766,992,730

<u>Increase</u>			
94-95/95-96	4.77%	(\$33,101,423)	9.94% (\$123,481,317)
95-96/96-97	3.77%	(\$27,395,460)	9.29% (\$126,813,302)
96-97/97-98	5.63%	(\$42,465,687)	10.57% (\$157,771,577)
97-98/98-99	9.04%	(\$74,926,268)	7.08% (\$116,899,645)

Ranking of Top 12 counties in Retail Sales (\$ Billions)

1. Mecklenburg	16.7	5. Buncombe	3.2	9. Catawba	2.2
2. Wake	11.5	6. Durham	3.1	10. Gaston	2.0
3. Guilford	9.2	7. Cumberland	2.9	11. Pitt	1.8
4. Forsyth	5.2	8. New Hanover	3.0	<u>12. Iredell</u>	<u>1.7</u>

Iredell County (\$Millions) Retail Sales

	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>
1%, 2% and 3% retail sales	48.1	53.1	58.1	64.1
Apparel	29.1	29.1	30.3	29.0
Automotive	258.5	263.5	271.8	291.8
Food	311.9	271.3	228.8	225.3
Furniture	39.7	46.0	52.5	37.9
General merchandise	297.0	314.2	488.1	571.4
Lumber & Building materials	201.8	229.0	194.4	243.1
Unclassified Group	<u>178.8</u>	<u>232.7</u>	<u>189.5</u>	<u>173.8</u>
	1,364.9	1,124.7	1,513.5	1,636.4

1%, 2%, and 3% Retail Sales Group: Manufactured homes, airplanes, boats, farm, mill, laundry, machinery, fuel to farmers, manufacturers, laundries

1998-99
TOP 20 N.C. CITIES GROSS RETAIL SALES
(Populations in excess of 5,000)*

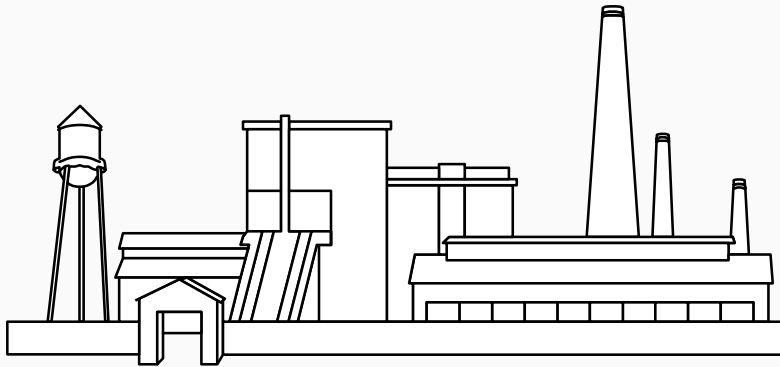
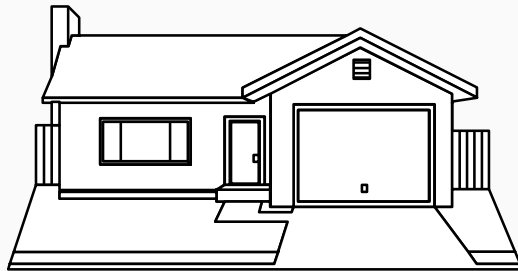
City	Gross Collections**	Gross Retail Sales***
1. Charlotte	339,852,391	14,010,534,159
2. Raleigh	206,016,039	6,913,502,130
3. Greensboro	161,996,989	6,450,317,470
4. Winston-Salem	110,729,454	4,236,255,951
5. Durham	105,172,692	2,809,601,571
6. Fayetteville	71,305,933	2,458,399,788
7. Wilmington	66,508,825	2,458,273,766
8. Asheville	71,754,726	2,450,051,015
9. High Point	33,394,787	1,705,316,026
10. Cary	40,297,464	1,635,287,338
11. Greenville	40,000,473	1,499,287,717
12. Hickory	33,394,787	1,438,413,005
13. Rocky Mount	31,053,088	1,167,375,305
14. Burlington	29,619,571	1,073,234,381
15. Goldsboro	25,258,996	902,243,703
16. Concord	20,695,979	893,989,618
17. Statesville	20,135,511	872,066,308
18. Jacksonville	22,841,875	786,655,877
19. Wilson	20,618,595	756,814,355
20. Monroe	20,794,982	753,408,100

* Estimated population as of July 1, 1994 prepared by the U.S. Department of Congress, Bureau of the Census.

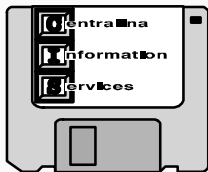
** Amounts shown are gross collections reported during the period July 1 through June 30. Gross collections include registration fees, penalties, interest, and sales and use tax.

*** Amounts shown are total taxable and nontaxable sales reported on sales and use tax report forms. Data reflect sales during the period June 1 through May 31 for merchants filing monthly reports, and sales during the period June 16, 1998 through June 15, 1999 for merchants filing semimonthly reports.

IREDELL COUNTY



BUILDING PERMIT ACTIVITY



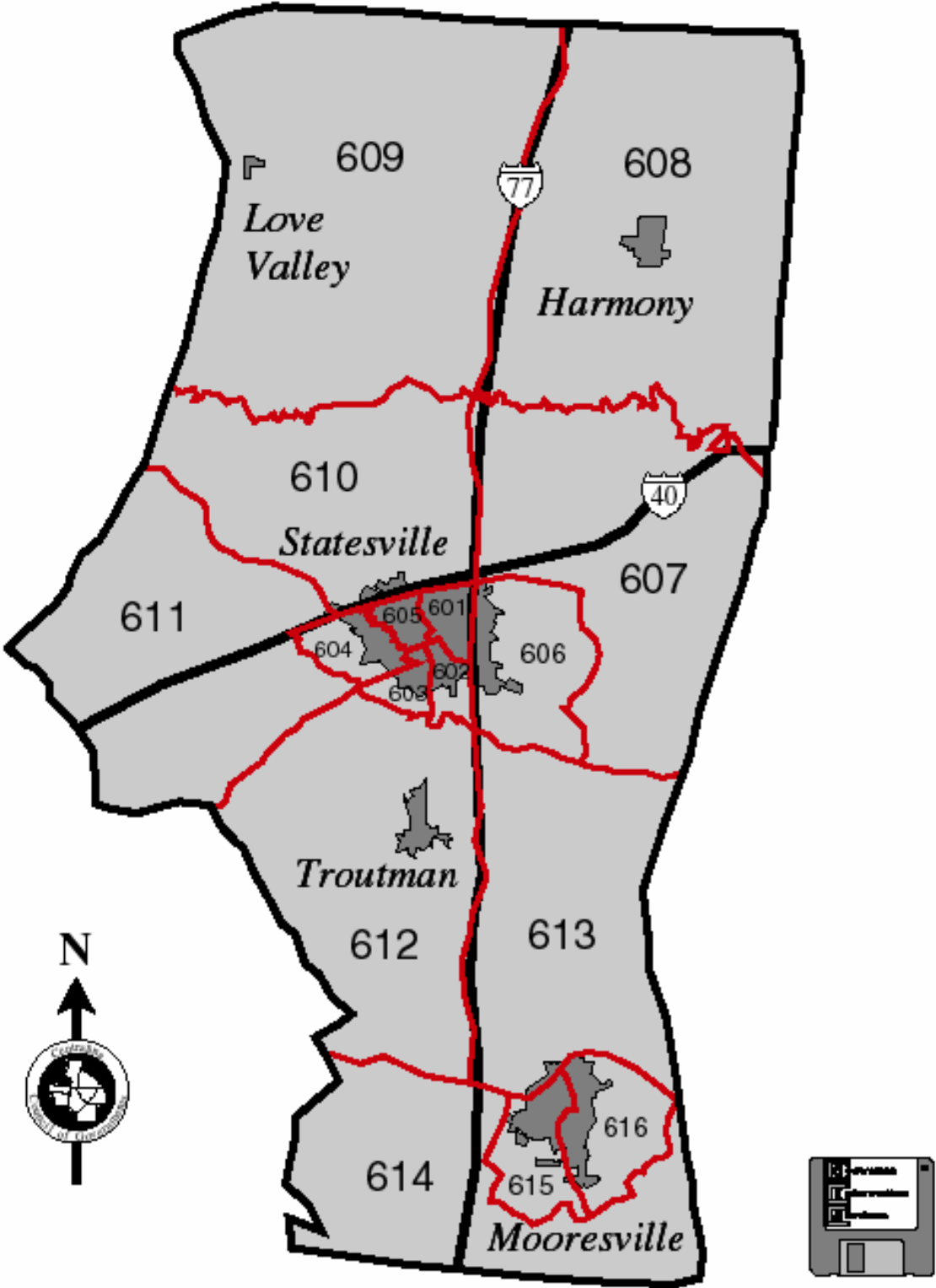
Iredell County Building Permit Activity January 1, 1990 - December 31, 1997

The following statistical profile is a detailed analysis of the building permit activity in Iredell County from January 1990 through December 1997. Data on the type of permits issued and the estimated construction value for development is provided on the County and the Census Tract level in order to determine development activity on a sub-county level. The tabular report serves to provide a detailed look at the breakdown of development type within the broader categories of residential and non-residential permit activity.

The report is divided into two sections; residential and non-residential permit activity. Most of the categories listed are standard classifications used by the US Census Bureau. Major residential upfits constitute any improvement or addition valued at \$20,000 or more. The non-residential upfits (Industrial, Commercial, and Institutional) represent improvements or additions valued at \$50,000 or more.

Attached is a Census Tract map showing the location of the sixteen tracts making up Iredell County. This map provides a reference to the statistical information provided in this report.

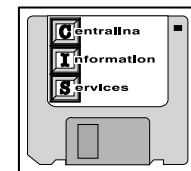
IREDELL COUNTY CENSUS TRACT LOCATION MAP



IREDELL COUNTY
RESIDENTIAL BUILDING PERMIT ACTIVITY BY CENSUS TRACT
1990-1997

Census Tract	Single-Family Units	Single-Family Average Value	Multi-Family Units	Total Multi-Family Value	Mobile/Modular Units	Total Mobile/Modular Value	Total Residential Units	Total Housing Units 1990	Percent of Total 1990
601.00	31	\$66,356	76	\$1,548,510	3	\$176,492	110	2,324	4.7%
602.00	11	\$95,133	0	\$0	2	\$100,000	13	826	1.6%
603.00	18	\$57,651	0	\$0	58	\$962,795	76	1,313	5.8%
604.00	6	\$71,631	0	\$0	11	\$430,800	17	1,941	0.9%
605.00	4	\$68,215	10	\$287,520	7	\$237,500	21	1,751	1.2%
606.00	137	\$96,190	92	\$1,540,090	285	\$4,190,614	514	2,526	20.3%
607.00	286	\$86,301	0	\$0	619	\$12,315,704	905	2,661	34.0%
608.00	128	\$87,489	4	\$198,576	684	\$12,080,933	816	2,062	39.6%
609.00	202	\$84,707	0	\$0	577	\$9,602,751	779	2,254	34.6%
610.00	595	\$76,926	78	\$1,620,771	322	\$4,661,233	995	2,696	36.9%
611.00	264	\$81,827	10	\$169,984	783	\$15,098,083	1,057	3,005	35.2%
612.00	818	\$85,600	30	\$530,844	494	\$9,698,907	1,342	4,165	32.2%
613.00	505	\$72,318	226	\$8,002,332	999	\$21,917,204	1,730	2,551	67.8%
614.00	2,253	\$105,401	662	\$16,627,099	409	\$7,531,662	3,324	3,985	83.4%
615.00	482	\$78,196	182	\$3,704,926	232	\$3,682,794	896	2,631	34.1%
616.00	295	\$91,354	342	\$11,023,507	140	\$2,083,623	777	2,500	31.1%
Total	6,035	\$90,637	1,712	\$45,254,159	5,625	\$104,771,095	13,372	39,191	34.1%

Source: Centralina Information Services, 1999.



**RESIDENTIAL & NON-RESIDENTIAL
ACTIVITY
January 1, 1990 - December 31, 1997**

Iredell County Residential Building Permit Activity, 1990-1997

Single Family Detached	6036	Total Value	\$547,084,988
Single Family Attached	50	Total Value	\$0
Two-Family Buildings	575	Total Value	\$22,563,706
3 & 4 Family Buildings : Total Units	84	Total Value	\$2,745,844
5+ Family Buildings : Total Units	478	Total Value	\$19,944,609
Manufactured Homes	5628	Total Value	\$104,874,295
Modular Homes	2	Total Value	\$24,000
Hotels, Motels, and Tourist Cabins	5	Total Value	\$4,392,679
Other Non-Housekeeping Shelters	481	Total Value	\$6,096,475
Major Residential Upfits	454	Total Value	\$18,074,718

Iredell County Non-Residential Building Permit Activity, 1990-1997

Amusement & Recreation	384	Total Value	\$10,546,409
Churches/Religious Buildings	52	Total Value	\$12,520,706
Industrial Buildings	155	Total Value	\$99,608,986
Service Station/Garage	47	Total Value	\$8,257,289
Hospital/Institutions	15	Total Value	\$34,396,953
Office, Bank, Professional Buildings	162	Total Value	\$22,412,979
Public Works/Utilities	4	Total Value	\$197,456
Schools/Educational Buildings	60	Total Value	\$19,906,621
Stores/Mercantile Buildings	142	Total Value	\$36,838,640
Other Non-Residential Buildings	187	Total Value	\$15,818,424
Structure Other Than Building	131	Total Value	\$5,968,655
Upfit Industrial	78	Total Value	\$26,779,823
Upfit Commercial	103	Total Value	\$24,581,172
Upfit Institutional	100	Total Value	\$28,879,976

**INDUSTRIAL ACTIVITY RECAP
1999
GREATER STATESVILLE AREA**

New Locations

<u>Company Name</u>	<u>Jobs</u>	<u>Investment</u>	<u>New Const./ Existing Facility</u>	<u>Square Footage</u>
Tube Specialties Advanced Deburring Aspen Tops	100	\$9,000,000	New Construction	109,000

Expansions

<u>Company Name</u>	<u>Jobs</u>	<u>Investment</u>	<u>Square Footage</u>
Tubetec.	25	N/A	35,000
Datatec	0	N/A	95,000
B&B Fabricators	10	\$5,000,000	60,000
Eclipse Packaging	10	\$3,750,000	17,825
John Boyle	0	\$2,000,000	
Trim Systems	100	\$2,000,000	
CommScope	50	\$20,000,000	

Closings

<u>Company Name</u>	<u>Jobs</u>	<u>Reason</u>
Athens Furniture	165	Economy
CTR Manufacturing	125	Consolidation
Burlington Industries	135	Economy
Hoechst Celanese/KOSA	6-8	Consolidation