



Greater
Statesville
Development
Corporation



Committee of 100 Newsletter

October 2004

Public Service Makes Donation

Jerry Richardson, President/COO of PSNC Energy, (pictured right) presents Greater Statesville Development Corporation Director Jeff McKay with a \$2,000 donation. We would like to thank PSNC Energy for their support in the Greater Statesville area. <http://www.psnec.com>



Fire Equipment Company Expands

C.W. Williams Fire Equipment Company, who provides industry leading apparatus, equipment and service, is expanding. A new 16,000 square foot building is being constructed on Commerce Blvd. for their fire apparatus service center. <http://www.cwilliamsfire.com>



La-Z-Boy Leases 639,000 Square Foot Facility for Distribution Center

La-Z-Boy, Inc., has signed a lease on an existing facility in the Sherrill Industrial Park in Statesville, NC. La-Z-Boy makes furniture and La-Z-Boy recliners and expects to be in full operation by May 2005.

LeBleu Expansion Underway

LeBleu of Statesville is expanding their operation to Commerce Blvd. in Statesville. A 10,800 square foot building is being constructed and anticipates a January completion date. The company plans to add 2-4 new jobs with this expansion. Their company website address is: <http://www.lebleu.com>



New Perforating Company Locates

International Perforating has located their operation in Statesville. They have leased a 15,000 square foot building on Weing Street and plan to hire eight employees. The company does paper, plastics and vinyl perforating, and micro perforating.



NAHB'S Ten Key Point of Housing's Platform for 2004

WASHINGTON, July 9

Campaigning hard on housing issues will give a big edge to the two presidential candidates this fall and could help determine who wins the White House, said Bobby Rayburn, president of the National Association of Home Builders (NAHB). Today, NAHB released the eighth of 10 key points that highlight why housing could be critical to the outcome of the November elections.

10. Housing is leading the nation's economic recovery. Home builders constructed more than 1.8 million new homes and apartment units in 2003, and a record 1.1 million new homes were sold last year. Production and sales are expected to exceed those figures in 2004. To sustain this level of production, a healthy overall economy with low interest rates and rising real incomes is absolutely critical. In 2003, housing activity accounted for 16 cents of every dollar spent in the U.S. economy.

9. Housing creates good paying jobs. The 215,000 members of NAHB employ about 8 million Americans, making the housing industry one of the nation's largest employers.

8. Housing generates wealth. Housing accounts for 32 percent of household wealth in the nation. Home owners have a total of about \$8 trillion in home equity, which is often used as a nest egg for retirement or to cover college expenses.

7. A major housing gap. While the national homeownership rate stands at a record 68 percent, millions of working families are still struggling to obtain decent shelter. The homeownership rate for minorities lags 25 points below white households. In addition, more than 14 million still spend more than 50 percent of their income on housing or live in seriously substandard housing.

6. The job of housing America is far from complete. Home builders will have to construct 18 million new home and apartment units over the next decade just to keep up with rising population and household growth. Financing this housing will require \$3 trillion annually in new mortgage loan originations. Such a growth rate will require strong primary and secondary mortgage markets and an ongoing commitment by the federal government to support the housing finance sector.

5. Growing need for affordable housing for America's workers. As the number of immigrant, minority and female-headed households continues to grow over the next decade, demand for starter homes and affordable rental housing will increase.

Unfortunately, more and more working families – including teachers, firefighters, nurses, police officers and other public servants -- are being priced out of the local markets where they work and they are commuting two hours or more each day to work.

4. Smart growth. New household formations are expected to average between 1.3 and 1.6 million per year during the next decade. To satisfy this robust housing demand, local and state governments need to enact sound land-use policies and reform and streamline the zoning and regulatory process. Sensible growth management policies will meet a community's housing needs and allow for construction of a mix of different types of housing in various price ranges. At the federal level, policy makers need to establish a more balanced environmental agenda that supports the twin goals of providing for a clean and healthy environment and meeting the nation's housing needs.

3. Credit is the lifeblood of the housing market. Maintaining an adequate flow of credit is fundamentally important. During the next decade, America's families will need 125 million mortgage loans or an average of \$3 trillion annually, for home purchases and refinancings. Therefore, policy makers must guard against any backdoor attempts to alter the regulations affecting the housing government sponsored enterprises in a way that impedes the ability of Fannie Mae, Freddie Mac and the Federal Home Loan banks to provide lenders with new mortgage products and ensure an affordable and steady flow of credit for home mortgages.

2. Meeting the housing needs of the underserved. The federal government should also support special programs and tax incentives that promote homeownership or help low- and moderate-income families buy or rent decent housing. Housing initiatives in Congress that enjoy broad bipartisan support, such as the homeownership tax credit legislation, the FHA zero down payment program and improvements in the Low Income Housing Tax Credit, need to be enacted into law.

1. Elevate housing as a national priority. Housing – like other basic human needs – should be a top national priority. By reaffirming this commitment to housing, the next Congress and Administration can help fulfill the promise of the Housing Act of 1949, which set a goal of "a decent home and a suitable living environment for every American family."

Submitted by Robb Collier, Regional Vice Pres.
NC Home Builders Assoc. rcollier@statesville.net

Pre-Notification from Appeals Hearings

If you participate in an Unemployment Insurance Hearing and want to know the results quickly, you may use the following method over our website to do so. An employer may go to the website address (www.ncesc.com) and log into the Business Services section. Then go to secured services. The next selection to make is the "Inquiries & Information section". At this point you would need to input your employer account number and PIN number. You can then look to see what the pre-notification decision is for the particular case in which you were involved.

If your case does not appear in the listing, then there is a link "Find a Pre-Notification" where you can enter the Appeals Docket Number as it appears on the appeals notice of hearing. You will also be mailed a copy of the pre-notification. The pre-notification is the initial impression of the Appeals Referee/Hearing Officer and is entered on the system shortly after the hearing has been conducted. The official written decision is prepared based on a thorough analysis of all evidence presented and may reflect a different conclusion based upon this more thorough review of that evidence. The official written appeals decision should be mailed to you within ten (10) days to two weeks from the date of your hearing. Neither party may appeal until this official written appeals decision is received.

If you have any questions about how to use this service, please contact the Employment Security Commission/JobLink Career Center at 704-878-4241, or in Mooresville call 704-664-4225.

Article submitted by Jean Manall, Manager
Employment Security Commission jean.manall@ncmail.net

Civilian Labor Force Estimates Iredell County

| | June 2004 | July 2004 | August 2004 |
|-------------|--------------|--------------|----------------|
| Labor Force | 70,824 | 71,393 | 71,183 |
| Employed | 66,969 | 67,775 | 67,857 |
| Unemployed | 3,855 | 3,618 | 3,326 |
| Rate % | 5.4 | 5.1 | 4.7 |

Source: Employment Security Commission: www.ncesc.com

Chamber Events

Crossroads Pumpkin Fest November 6, 2004

10:00 a.m. – 5:00 p.m.

Pumpkin Smashing, Pumpkin Eating, Pumpkin Bowling, Chunkin' (Catapulting Pumpkins), Scarecrow Contest, Food, Arts & Crafts, Pumpkin Entertainment Stage, LOTS MORE. Large children's area featuring carousel, Titanic Slide, climbing wall, moon bounce, inflatable obstacle course, and many other inflatable games. Face Painting, Sand Art. Also, Baseball Pitch (sponsored by the Hickory Crawdads). For more information on the scarecrow contest and the festival, contact the Greater Statesville Chamber of Commerce 704-873-2892 or go to the website www.statesvillechamber.org

Chamber Retreat

November 11-13, 2004

The Chamber's popular Fall Retreat will be at the Hampton Inn - Broadway at the Beach. This spectacular new hotel has a 350-acre shopping and entertainment complex right outside the front door!

- **Discuss Topics That Concern Your Business**
- **Help Plan What is Ahead For the Business Community**
- **Help Plan What the Chamber Will Do For You**

RETREAT SCHEDULE

Thursday

Nov. 11 6:30 pm Welcome Reception

Friday

Nov. 12 8:30-11:00 am Board Governance Meeting
Mr. Chuck Ewart
The Ewart Group
12:30 pm Tee Time for golfers at
Willbrook Plantation
7:00 pm Dinner at Phillips Seafood
9:30 pm Networking at Margarittaville

Saturday

Nov 13 9:00 am-12 pm Meeting and box lunch
Mayor John Marshall;
Steve Lane, Iredell-
Statesville Schools;
Jeff McKay, Greater
Statesville Development
Corp;
Dr. Douglas Eason, Mitchell
Community College
12:30 pm Special presentation on
Computer Kiosk
1:30 pm Adjourn

Submitted by Tracey Gibson, Interim President /
Statesville Chamber tgibson@statesvillechamber.org



New Industry:

Cintas Uniforms

Square Footage: 11,250
Jobs: 5

LaZBoy

Square Footage: 639,000
Jobs: 100

International Perforating

Square Footage: 15,000
Jobs: 8

Expansions:

Tube.tec

Square Footage: 52,000
Jobs: 35

LeBleu Bottled Water

Square Footage: 10,800
Jobs: 2-4
Investment: \$750,000

Starcraft

Square Footage: 60,000
Jobs: n/a

C.W. Williams Fire Equipment

Square Footage: 16,000
Jobs: n/a



COMMITTEE OF 100 MEETING

**October 27, 2004 /11:45 a.m.
Statesville Civic Center
300 S. Center St.**

NORTH CAROLINA CITIZENS FOR BUSINESS AND INDUSTRY (NCCBI)

Regional Fall Membership Meeting

WELCOME TO OUR NEW MEMBERS

We want to welcome and thank our newest Committee of 100 member:

- ***D&G Development Co. (joined Sept. 04)
(Rick Dagenhart & Paul Gilbert)***

Also, we want to thank our other members who joined this year:

- ***Charles Recktenwald (joined Feb. 04)***
- ***NorthStar Properties (Patric Zimmer)
(joined April 04)***



Greater Statesville Area Committee of 100
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